

2014

BEACHWOOD SEWERAGE
AUTHORITY

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2014

BEACHWOOD SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2014 PREPARER'S CERTIFICATION

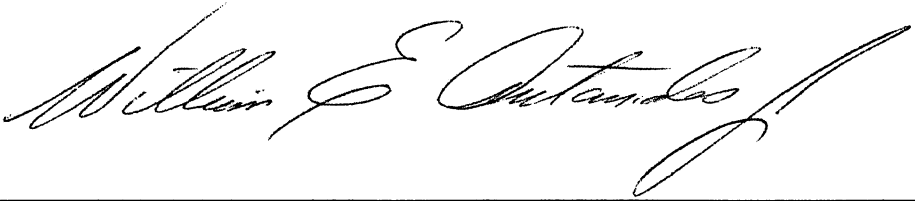
BEACHWOOD SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	William E. Antonides, Jr. C.P.A.		
Title:	Auditor		
Address:	2807 Hurley Pond Road, P.O. Box 1137, Wall, NJ 07719		
Phone Number:	732 681-0980	Fax Number:	732 681-4033
E-mail address	antonidescpa@monmouth.com		

2014 APPROVAL CERTIFICATION

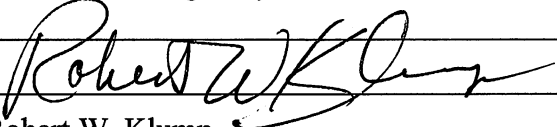
BEACHWOOD SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Beachwood Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the fifteenth day of October , 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Robert W. Klump		
Title:	Secretary		
Address:	1133 Beach Avenue, Beachwood, New Jersey 08722		
Phone Number:	732 240-2608	Fax Number:	732 240-7278
E-mail address	Beachwood_Sewer_Authority@verizon.net		

AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Authority:

Name of Authority:	Beachwood Sewerage Authority		
Address:	1133 Beach Avenue		
City, State, Zip:	Beachwood	NJ	08722
Phone: (ext.)	732 240-2608	Fax:	732 240-7278

Preparer's Name:	William E. Antonides, Jr., C.P.A.		
Preparer's Address:	2807 Hurley Pond Road, P.O. Box 1137		
City, State, Zip:	Wall	NJ	07719
Phone: (ext.)	732 681-0980	Fax:	732 681-4033

Chief Executive Officer:	Walter G. Erickson		
Phone: (ext.)	732 240-2608	Fax:	732 240-7278
E-mail:	Beachwood Sewer Authority@verizon.net		

Chief Financial Officer:	N/A		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	William E. Antonides, Jr., C.P.A.		
Name of Firm:	William E. Antonides and Company		
Address:	2807 Hurley Pond Road P.O. Box 1137		
City, State, Zip:	Wall	NJ	07719
Phone: (ext.)	732 681-0980	Fax:	732 681-4033
E-mail:	antonidescpa@monmouth.com		

Membership of Board of Commissioners (Full Name)	Title
Allison Kobus	Acting Chair
Matthew Brown	Treasurer
Robert Klump	Secretary
Ronald McNabb	Commissioner

Internet Web Site Information and Certification

Authority's Web Address	Beachwood_Sewer_Authority@verizon.net
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Signature

Allison E Kohus
Allison E Kohus

2014 Authority Budget Resolution

BEACHWOOD SEWERAGE AUTHORITY

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Beachwood Sewerage Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 has been presented before the governing body of the Beachwood Sewerage Authority at its open public meeting of October 15, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,719,600, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,823,500 and Total Unrestricted Net Assets utilized of \$ 103,900; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 5,500 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 5,500; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Beachwood Sewerage Authority, at an open public meeting held on October 15, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Beachwood Sewerage Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Beachwood Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 10, 2013.

(Secretary's Signature)

(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

BUDGET MESSAGE 2014

BEACHWOOD SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any. The 2014 proposed budget reflects an increase when compared to the 2013 amended operating budget. The major change in the 2014 budget is an increase the Cost of Providing Services, Other Expenses. Other lesser increases and decreases are spread throughout the budget appropriations.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Not Applicable

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is reflective of the State's overall economy and has not had a significant impact on the proposed 2014 authority budget, except for some increases in the amounts appropriated for utilities.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The planned use of the Unreserved Retained Earnings in the proposed budget is designed to control the impact of the annual user rate.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

N/A

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

N/A

2014

AUTHORITY BUDGET

SEWER
(OPERATION)

BEACHWOOD SEWERAGE Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$1,650,600	\$1,635,000
CONNECTION FEES	* A-2 *	\$6,000	\$6,000
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$63,000	\$63,000
TOTAL OPERATING REVENUES	* R-1 *	\$1,719,600	\$1,704,000

NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *		
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *		
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$1,719,600	\$1,704,000

2014

AUTHORITY BUDGET

SEWER
(OPERATION)

BEACHWOOD SEWERAGE Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$113,200	\$107,600
FRINGE BENEFITS	* * *	\$41,100	\$34,300
OTHER EXPENSES	* * *	\$101,288	\$104,500
TOTAL ADMINISTRATION	* E-1 *	\$255,588	\$246,400
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$148,500	\$144,200
FRINGE BENEFITS	* * *	\$47,868	\$44,665
OTHER EXPENSES	* * *	\$1,238,875	\$1,204,875
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$1,435,243	\$1,393,740
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$110,000	\$105,000
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$1,800,831	\$1,745,140

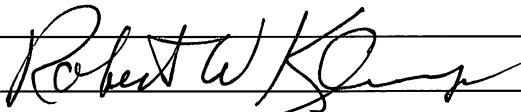
2014 ADOPTION CERTIFICATION

BEACHWOOD SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Beachwood Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the fifteenth day of, October, 2013.

Secretary's Signature:			
Name:	Robert W. Klump		
Title:	Secretary		
Address:	1133 Beach Avenue Beachwood, New Jersey 08722		
Phone Number:	732 240-2608	Fax Number:	732 240-7278
E-mail address	Beachwood_Sewer_Authority@verizon.net		

2014 ADOPTED BUDGET RESOLUTION BEACHWOOD SEWERAGE AUTHORITY AUTHORITY

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Beachwood Sewerage Authority for the fiscal year beginning January 1, 2014 and ending, December 31, 2014 has been presented for adoption before the governing body of the Beachwood Sewerage Authority at its open public meeting of December 10, 2014; and

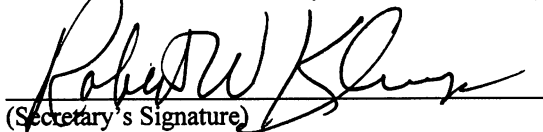
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

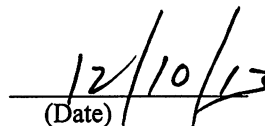
WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 1,719,600, Total Appropriations, including any Accumulated Deficit, if any, of \$ 1,823,500 and Total Unrestricted Net Assets utilized of \$ 103,900; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ and Total Unrestricted Net Assets planned to be utilized of \$ 5,500; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Beachwood Sewerage Authority, at an open public meeting held on December 10, 2014 that the Annual Budget and Capital Budget/Program of the Beachwood Sewerage Authority for the fiscal year beginning, January 1, 2014 and, ending, December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)


(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Allison Kobis, Acting Chair	X			
Robert Klump, Secretary	X			
Mathew Brown, Treasurer	X			
Ronald McNabb, Commissioner	X			

2014

BEACHWOOD SEWERAGE AUTHORITY

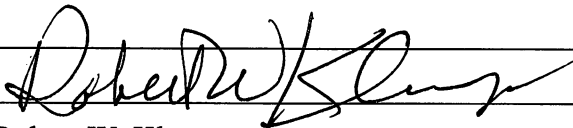
**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

BEACHWOOD SEWERAGE AUTHORITY

FISCAL YEAR: FROM: January 1, 2014 **TO:** December 31, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Beachwood Sewerage Authority, on the fifteenth day of October, 2013.

Secretary's Signature:			
Name:	Robert W. Klump		
Title:	Secretary		
Address:	1133 Beach Avenue Beachwood, New Jersey 08722		
Phone Number:	732 240-2608	Fax Number:	732 240-7278
E-mail address	Beachwood_Sewer_Authority@verizon.net		

2014 Capital Budget/Program Message

Beachwood Sewerage Authority

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

N/A

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

No impact on current or future rates.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

None

Add additional sheets if necessary.

2014

AUTHORITY CAPITAL BUDGET

SEWER
(OPERATION)

BEACHWOOD SEWERAGE Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A COMPUTER EQUIPMENT	\$2,500	\$2,500			
B RISER RINGS	\$3,000	\$3,000			
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$5,500	\$5,500			

2014

AUTHORITY CAPITAL PROGRAM

BEACHWOOD SEWERAGE Authority

SEWER

(OPERATION)

YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018	2019
A COMPUTER EQUIPMENT	\$2,500	\$2,500					
B RISER RINGS	\$3,000	\$3,000					
C							
D							
E							
F							
G							
H							
I							
J							
K							
L							
M							
N							
TOTAL	\$5,500	\$5,500					

2014

AUTHORITY CAPITAL PROGRAM

SEWER
(OPERATION)

BEACHWOOD SEWERAGE Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2019

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A COMPUTER EQUIPMENT	\$2,500	\$2,500			
B RISER RINGS	\$3,000	\$3,000			
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$5,500	\$5,500			

2014

BEACHEWOOD SEWERAGE AUTHORITY

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWER
(OPERATION)**

BEACHWOOD SEWERAGE Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$1,609,600	*	\$1,568,662
BUSINESS/COMMERCIAL	*	*	\$35,000	*	\$65,000
INDUSTRIAL	*	*		*	
INTERGOVERNMENTAL	*	*		*	
OTHER	*	*	\$6,000	*	\$1,338
TOTAL SERVICE CHARGES	* A-1	*	\$1,650,600	*	\$1,635,000

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$6,000	*	\$6,000
BUSINESS/COMMERCIAL	*	*		*	
INDUSTRIAL	*	*		*	
INTERGOVERNMENTAL	*	*		*	
OTHER	*	*		*	
TOTAL CONNECTION FEES	* A-2	*	\$6,000	*	\$6,000

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

SEWER
(OPERATION)

BEACHWOOD SEWERAGE Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3 *		----- =====	*	----- =====

---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:					
LATERAL INSTALLATIONS	*	*	\$18,000	*	\$18,000 *
DELINQUENT CHARGES	*	*	\$45,000	*	\$45,000 *
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4 *		\$63,000	*	\$63,000 *
			----- =====		----- =====

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

SEWER
(OPERATION)

BEACHWOOD SEWERAGE Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL GRANTS & ENT.	* A-5 *		

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL SUB. & DONATIONS	* A-6 *		

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWER
(OPERATION)**

BEACHWOOD SEWERAGE Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

**---INTEREST ON INVESTMENTS---
---AND DEPOSITS---**

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	*	*
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	*	*

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	*	*

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

SEWER
(OPERATION)

BEACHWOOD SEWERAGE Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		
---OTHER RESERVES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL OTHER RESERVES	* C-2 *		

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

SEWER
(OPERATION)

BEACHWOOD SEWERAGE Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *			*	*
AUTHORITY BONDS	* P-2 *		\$110,000	*	\$105,000
CAPITAL LEASES	* P-3 *			*	*
INTERGOVERN. LOANS	* P-4 *			*	*
OTHER OBLIGATIONS	* P-5 *			*	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *		\$110,000	*	\$105,000

---INTEREST PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *			*	*
AUTHORITY BONDS	* I-2 *		\$22,669	*	\$26,344
CAPITAL LEASES	* I-3 *			*	*
INTERGOVERN. LOANS	* I-4 *			*	*
OTHER OBLIGATIONS	* I-5 *			*	*
TOTAL INTEREST PAYMENTS	* D-2 *		\$22,669	*	\$26,344

2014

**SEWER
(OPERATION)**

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

BEACHWOOD SEWERAGE Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2003 Issue	\$110,000	\$110,000	\$115,000	\$120,000	\$125,000	
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-2	\$110,000	\$110,000	\$115,000	\$120,000	\$125,000	*
--AUTHORITY CAPITAL LEASES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$110,000	\$110,000	\$115,000	\$120,000	\$125,000	*

2014

SEWER
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

BEACHWOOD SEWERAGE Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2003 Issue	* \$22,669 *	* \$18,681 *	* \$14,556 *	* \$9,956 *	* \$5,156 *	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	* \$22,669 *	* \$18,681 *	* \$14,556 *	* \$9,956 *	* \$5,156 *	*
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST						
DEBT PAYMENTS SS-6	* \$22,669 *	* \$18,681 *	* \$14,556 *	* \$9,956 *	* \$5,156 *	*

BEACHWOOD SEWERAGE Authority

**SEWER
(OPERATION)**

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * * *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS *

* *

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): *

* *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * *

(3) ADD LINES 1 AND 2 * *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

INC./(DEC.)

(c) DEBT SERVICE *

* *

(d) MAINTENANCE RESERVE *

* *

(e) OPERATING REQUIREMENT *

* *

(f) OTHER LEGAL RESERVATIONS *

* *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *

* *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) *

* *

(i) OTHER BOARD DESIGNATION *

* *

(j) ADJUSTMENTS /OTHER (Attach list): *

* *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) * *

(6) ADD LINES 4 and 5 * *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3) * *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7) * *

732-240-2608 732-240-7278

Phone # (extension) / Fax#

CERTIFIED BY:

William E. Kobus
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 12-10-13
PAGE SS-9