

2015

Beachwood Sewerage Authority

Authority Budget

www.beachwoodsewerageauthority.com

Department Of



**Community
Affairs**

Division of Local Government Services

2015 AUTHORITY BUDGET

Certification Section

2015

**BEACHWOOD SEWERAGE AUTHORITY
AUTHORITY BUDGET**

FISCAL YEAR: FROM JANUARY 1 TO DECEMBER 31

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2015 PREPARER'S CERTIFICATION


BEACHWOOD SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1 TO: DECEMBER 31

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.


Preparer's Signature:			
Name:	William E. Antonides, Jr., C.P.A.		
Title:	Fee Accountant		
Address:	2807 Hurley Pond Road, P.O. Box 1137, Wall, NJ 07719		
Phone Number:	732-681-0980	Fax Number:	732-681-4033
E-mail address	antonidescpa@monmouth.com		

2015 APPROVAL CERTIFICATION
BEACHWOOD SEWERAGE AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1 TO: DECEMBER 31

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Beachwood Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 21st day of October, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Matthew Brown, Acting Secretary		
Title:	Secretary		
Address:	1133 Beach Avenue, Beachwood, NJ 08722		
Phone Number:	732-240-2608	Fax Number:	732-240-7278
E-mail address	Beachwood Sewer Authority@verizon.net		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.beachwoodsewerageauthority.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Allison Kobus

Title of Officer Certifying compliance

Chair

Signature



2015 AUTHORITY BUDGET RESOLUTION BEACHWOOD SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JANUARY 1 TO: DECEMBER 31

WHEREAS, the Annual Budget and Capital Budget for the Authority for the fiscal year beginning, January 1 and ending, December 31 has been presented before the governing body of the Beachwood Sewerage Authority at its open public meeting of October 21; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,749,600, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,814,382 and Total Unrestricted Net Position utilized of \$ 64,782

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 5,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 5,000; and

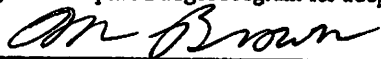
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Beachwood Sewerage Authority, at an open public meeting held on October 21 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Beachwood Sewerage Authority for the fiscal year beginning, January 1 and ending, December 31 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Beachwood Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 9.



(Secretary's Signature)


October 21, 2014

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Allison Kobus	X			
Matthew Brown	X			
Ronald McNabb	X			
John Risk	X			
Robert Tapp	X			

2015 ADOPTION CERTIFICATION
BEACHWOOD SEWERAGE AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1 TO: DECEMBER 31

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the BBeachwood Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 9th day of, December, 2014.

Officer's Signature:			
Name:	Matthew Brown		
Title:	Acting Secretary		
Address:	1133 Beach Avenue, Beachwood, NJ 08722		
Phone Number:	732-240-2608	Fax Number:	732-240-7278
E-mail address	Beachwood Sewer Authority@verizon.net		

2015 ADOPTED BUDGET RESOLUTION

BEACHWOOD SEWERAGE AUTHORITY

FISCAL YEAR: FROM: January 1 TO: DECEMBER 31

WHEREAS, the Annual Budget and Capital Budget/Program for the Beachwood Sewerage Authority for the fiscal year beginning January 1, 2015 and ending, December 31, 2015 has been presented for adoption before the governing body of the Beachwood Sewerage Authority at its open public meeting of July 21, 2015; and

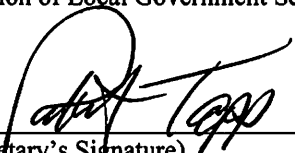
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$1,749,600, Total Appropriations, including any Accumulated Deficit, if any, of \$1,814,382 and Total Unrestricted Net position utilized of \$64,782; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$5,000 and Total Unrestricted Net Position planned to be utilized of \$5,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Beachwood Sewerage Authority, at an open public meeting held on July 21, 2015 that the Annual Budget and Capital Budget/Program of the Beachwood Sewerage Authority for the fiscal year beginning, January 1 and, ending December 31 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

July 21, 2015

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Ronald McNabb	X			
Matthew Brown				X
Robert Tapp	X			
John Risk	X			
Carl Schmidt			X	

2015 AUTHORITY BUDGET

Narrative and Information Section

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS BEACHWOOD SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1 TO: DECEMBER 31

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. **The budget remains relatively stable as compared to last year.**
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget. **There are no significant changes in revenues over last year.**
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **The local economy is reflective of the State's overall economy and has not had a significant impact on the proposed authority budget; the appropriations for 2015 are decreased \$39,118 as compared to last year.**
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **The planned use of the Unreserved Retained Earnings in the proposed budget is designed to control the impact of the annual user rate.**
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). **N/A**
6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **N/A**
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. **No change in the rate structure for the 2015 budget.**
8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information. **N/A**

RESOLUTION NO: 12-51-13
DATED: DECEMBER 10, 2013

**RESOLUTION ESTABLISHING SEWERAGE USER RATE ADOPTED BY THE
BEACHWOOD SEWERAGE AUTHORITY**

WHEREAS, the BEACHWOOD SEWERAGE AUTHORITY wishes to establish a sewerage rate commencing January 1, 2014 for all customers to the BEACHWOOD SEWERAGE AUTHORITY; and

WHEREAS, the service charge shall comply with the terms of all contracts of the BEACHWOOD SEWERAGE AUTHORITY and shall be such that the revenues of the BEACHWOOD SEWERAGE AUTHORITY will at all times be adequate to pay all expenses of operation and maintenance of the sewerage system, including, reserve, insurance, extensions and replacements and to pay punctually the principal and interest on all bonds and to maintain such reserves or sinking funds, therefore, as may be required by the terms of any contract of the BEACHWOOD SEWERAGE AUTHORITY or as may be deemed necessary or desirable by the BEACHWOOD SEWERAGE AUTHORITY ; and

WHEREAS, the BEACHWOOD SEWERAGE AUTHORITY has duly published Notice of the proposed adjustment of its sewerage rates in the Asbury Park Press at least twenty (20) days prior to this meeting in accordance with NJSA 40:14A-8(c); and

WHEREAS, a Public Hearing was held by the BEACHWOOD SEWERAGE AUTHORITY on December 10, 2013 at 5:00 pm, at the offices of the BEACHWOOD SEWERAGE AUTHORITY, 1133 Beach Avenue, Beachwood, NJ 08722 at which time evidence was produced demonstrating that the proposed adjustments of the service charge was necessary and reasonable and an opportunity for cross-examination was provided of persons offering such evidence.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE
BEACHWOOD SEWERAGE AUTHORITY, COUNTY OF OCEAN, as follows:**

1. The BEACHWOOD SEWERAGE AUTHORITY hereby establishes sewerage rates for all customers of the Beachwood Sewerage Authority effective January 1, 2014 to be \$420.00 per annum.
2. A copy of such schedule of service charges in effect shall at all times be kept on file at the offices of the BEACHWOOD SEWERAGE AUTHORITY and shall be open to public inspection.
3. All of the charges and fees established by prior Resolutions and Regulations are hereby re-affirmed and re-established except as herein adjusted.

BEACHWOOD SEWERAGE AUTHORITY


Robert W. Klump, Secretary

CERTIFICATION

I, hereby certify that the Beachwood Sewerage Authority at its Public Hearing Meeting duly adopted the foregoing Resolution on 10th day of December 2013.


Robert W. Klump, Secretary

RESOLUTION NO: 12-52-13
DATED: DECEMBER 10, 2013

RESOLUTION ESTABLISHING THE INDUSTRIAL, COMMERCIAL, SERVICE OR OFFICE ENTERPRISE MINIMUM CHARGE OF \$3.75 PER 1000 GALLONS FOR USAGE IN EXCESS OF 75,000 GALLONS OF WATER CONSUMPTION

WHEREAS, the BEACHWOOD SEWERAGE AUTHORITY wishes to establish a minimum charge for usage in excess of 75,000 gallons of water consumption by its Industrial, Commercial, Service or Office Enterprise (hereinafter "commercial") customers commencing January 1, 2014; and

WHEREAS, the current charge assessed by the BEACHWOOD SEWERAGE AUTHORITY to the aforesaid customers is \$3.75 per 1,000 gallons for usage in excess of 75,000 gallons of water consumption; and

WHEREAS, the Ocean County Utilities Authority currently charges the Beachwood Sewerage Authority \$3.88 per 1,000 gallons of wastewater flow treatment; and

WHEREAS, a deficit exists in the amount billed to the BEACHWOOD SEWERAGE AUTHORITY "commercial" customers; and

WHEREAS, the BEACHWOOD SEWERAGE AUTHORITY has duly published Notice of the proposed adjustment of its sewerage rates in the Asbury Park Press at least twenty (20) days prior to this meeting in accordance with NJSA 40:14A-8(c); and

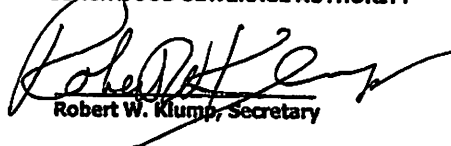
WHEREAS, a Public Hearing was held by the BEACHWOOD SEWERAGE AUTHORITY on December 10, 2013 at 5:00 pm, at the offices of the BEACHWOOD SEWERAGE AUTHORITY, 1133 Beach Avenue, Beachwood, NJ 08722 at which time evidence was produced demonstrating that the proposed adjustments of the excess usage "commercial" service charge was necessary and reasonable and an opportunity for cross-examination was provided of persons offering such evidence.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE BEACHWOOD SEWERAGE AUTHORITY, COUNTY OF OCEAN, as follows:

1. The BEACHWOOD SEWERAGE AUTHORITY hereby establishes excess usage rates for Industrial, Commercial, Service or Office Enterprise: will pay the equivalent to one unit for each 75,000 gallons per year and \$3.75 for each additional 1,000 gallons of water consumed per unit.
2. A copy of such schedule of service charges in effect shall at all times be kept on file at the offices of the BEACHWOOD SEWERAGE AUTHORITY and shall be open to public inspection.
3. All of the charges and fees established by prior Resolutions and Regulations are hereby re-affirmed and re-established except as herein adjusted.

BE IT FURTHER RESOLVE that this rate shall be effective commencing January 1, 2014.

BEACHWOOD SEWERAGE AUTHORITY


Robert W. Klump, Secretary

CERTIFICATION

I, hereby certify that the Beachwood Sewerage Authority at its Public Hearing Meeting duly adopted the foregoing Resolution on 10th day of December 2013.


Robert W. Klump, Secretary

AUTHORITY CONTACT INFORMATION 2015

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Beachwood Sewerage Authority		
Address:	1133 Beach Avenue		
City, State, Zip:	Beachwood	NJ	08722
Phone: (ext.)	732-240-2608	Fax:	732-240-7278

Preparer's Name:	William E. Antonides, Jr.		
Preparer's Address:	2807 Hurley Pond Road, P.O. Box 1137		
City, State, Zip:	Wall	NJ	07719
Phone: (ext.)	732-681-0980	Fax:	732-681-4033
E-mail:	antonidescpa@monmouth.com		

Chief Executive Officer:	Allison Kobus		
Phone: (ext.)	732-240-2608	Fax:	
E-mail:	Beachwood Sewer Authority@verizon.net		

Chief Financial Officer:	Milly Tangen		
Phone: (ext.)	732-240-2608	Fax:	
E-mail:	Beachwood Sewer Authority@verizon.net		

Name of Fee Accountant:	William E. Antonides, Jr.		
Name of Firm:	William E. Antonides and Company		
Address:	2807 Hurley Pond Road, P.O. Box 1137		
City, State, Zip:	Wall	NJ	07719
Phone: (ext.)	732-681-0980	Fax:	732-681-4033
E-mail:	antonidescpa@monmouth.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

BEACHWOOD SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JANUARY 1 TO: DECEMBER 31

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **11**
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **\$ 237,761.07**
- 3) Provide the number of regular voting members of the governing body: **5**
- 4) Provide the number of alternate voting members of the governing body: **0**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **Yes** *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **No***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **No** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach narrative. The Mayor and Borough Council approves they salary.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? **No** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **No** *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)
BEACHWOOD SEWERAGE AUTHORITY**

FISCAL YEAR: FROM: JANUARY 1 TO: DECEMBER 31

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes** *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No** *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No** *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **N/A** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
BEACHWOOD SEWERAGE AUTHORITY**

FISCAL YEAR: FROM: JANUARY 1 TO: DECEMBER 31

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2015 to December 31, 2015
 Beachwood Sewerage Authority

Name	Title	Average Hours per Week Dedicated to Position	Commissioner Officer Key Employee Highest Compensated Employee Former	Reportable Compensation from Authority (W-2/ 1099)		Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
				Base Salary/ Stipend Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)								
1 Kobus, Allison	Chair	X		2,100		2,100	2,100	State of New Jersey	Communications Manager	35	88000		90,100
2 Brown, Matthew	Vice Chair	X		1,800		1,800	1,800	Toms River Schools	Teacher	40	61500	15,000	63,300
3 McNabb, Ronald	Treasurer	X		1,800		1,800	1,800	US Federal Government	Personnel management	40	118000	43,707	134,800
4 Risk, John	Secretary	X		1,800		1,800	1,800	Toms River MUA	Retired			15,767	45,507
5 Tapp, Robert	Commissioner	X		1,800		1,800	1,800	Ocean County	Retired				17,567
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
Total:				\$ 9,300	\$ -	\$ -	\$ 9,300				\$ 267,500	\$ 74,474	\$ 351,274

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed: 0

Schedule of Health Benefits - Detailed Cost Analysis

Beachwood Sewerage Authority
For the Period January 1, 2015 to December 31, 2015

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	2	\$ 8,099	\$ 16,197	2	\$ 8,099	\$ 16,198	\$ (1)	0.0%
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	2		16,197	2		16,198	(1)	0.0%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
GRAND TOTAL	2		\$ 16,197	2		\$ 16,198	\$ (1)	0.0%

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

Schedule of Shared Service Agreements

Beachwood Sewerage Authority
 For the Period January 1, 2015 to December 31, 2015

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
N/A						

2015 AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

Beachwood Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	<i>Proposed Budget</i>						<i>Current Year Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Current Year</i>	<i>% Increase (Decrease) Proposed vs. Current Year</i>	
	<i>Sewer</i>	<i>Operation #2</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>	<i>Total All Operations</i>	<i>Total All Operations</i>	<i>All Operations</i>	<i>All Operations</i>
REVENUES										
Total Operating Revenues	\$1,749,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$1,749,600	\$ 1,719,600	\$ 30,000	1.7%
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Anticipated Revenues	<u>1,749,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,749,600</u>	<u>1,719,600</u>	<u>30,000</u>	<u>1.7%</u>
APPROPRIATIONS										
Total Administration	251,600	-	-	-	-	-	251,600	255,588	(3,988)	-1.6%
Total Cost of Providing Services	1,434,100	-	-	-	-	-	1,434,100	1,435,243	(1,143)	-0.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	110,000	-	-	-	-	-	110,000	110,000	-	0.0%
Total Operating Appropriations	1,795,700	-	-	-	-	-	1,795,700	1,800,831	(5,131)	-0.3%
Total Interest Payments on Debt	18,682	-	-	-	-	-	18,682	22,669	(3,987)	-17.6%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	18,682	-	-	-	-	-	18,682	22,669	(3,987)	-17.6%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	1,814,382	-	-	-	-	-	1,814,382	1,823,500	(9,118)	-0.5%
Less: Total Unrestricted Net Position Utilized	64,782	-	-	-	-	-	64,782	103,900	(39,118)	-37.6%
Net Total Appropriations	<u>1,749,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,749,600</u>	<u>1,719,600</u>	<u>30,000</u>	<u>1.7%</u>
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>

2015 Revenue Schedule

Beachwood Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	<i>Proposed Budget</i>						<i>Current Year Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Current Year</i>	<i>% Increase (Decrease) Proposed vs. Current Year</i>	
	Sewer	Operation #2	#3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	\$1,614,400						\$1,614,400	\$ 1,585,746	\$ 28,654	1.8%
Business/Commercial	60,400						60,400	60,358	42	0.1%
Industrial							-	-	-	#DIV/0!
Intergovernmental	4,500						4,500	4,496	4	0.1%
Other							-	-	-	#DIV/0!
Total Service Charges	1,679,300						1,679,300	1,650,600	28,700	1.7%
<i>Connection Fees</i>										
Residential	15,000						15,000	6,000	9,000	150.0%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	15,000						15,000	6,000	9,000	150.0%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-						-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Lateral Installations	15,000						15,000	18,000	(3,000)	-16.7%
Delinquent Penalties	40,300						40,300	45,000	(4,700)	-10.4%
Other Revenue 3							-	-	-	#DIV/0!
Other Revenue 4							-	-	-	#DIV/0!
Total Other Revenue	55,300						55,300	63,000	(7,700)	-12.2%
Total Operating Revenues	1,749,600						1,749,600	1,719,600	30,000	1.7%
NON-OPERATING REVENUES										
<i>Grants & Entitlements (List)</i>										
Grant #1							-	-	-	#DIV/0!
Grant #2							-	-	-	#DIV/0!
Grant #3							-	-	-	#DIV/0!
Grant #4							-	-	-	#DIV/0!
Total Grants & Entitlements	-						-	-	-	#DIV/0!
<i>Local Subsidies & Donations (List)</i>										
Local Subsidy #1							-	-	-	#DIV/0!
Local Subsidy #2							-	-	-	#DIV/0!
Local Subsidy #3							-	-	-	#DIV/0!
Local Subsidy #4							-	-	-	#DIV/0!
Total Local Subsidies & Donations	-						-	-	-	#DIV/0!
<i>Interest on Investments & Deposits</i>										
Investments							-	-	-	#DIV/0!
Security Deposits							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other Investments							-	-	-	#DIV/0!
Total Interest	-						-	-	-	#DIV/0!
<i>Other Non-Operating Revenues (List)</i>										
Other Non-Operating #1							-	-	-	#DIV/0!
Other Non-Operating #2							-	-	-	#DIV/0!
Other Non-Operating #3							-	-	-	#DIV/0!
Other Non-Operating #4							-	-	-	#DIV/0!
Total Non-Operating Revenues	-						-	-	-	#DIV/0!
TOTAL ANTICIPATED REVENUES	\$1,749,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$1,749,600	\$ 1,719,600	\$ 30,000	1.7%

2014 Revenue Schedule

Beachwood Sewerage Authority
For the Period January 1, 2015 to December 31, 2015

	<i>Current Year Adopted Budget</i>						Total All Operations
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	\$ 1,585,746						\$ 1,585,746
Business/Commercial	60,358						60,358
Industrial							-
Intergovernmental	4,496						4,496
Other							-
Total Service Charges	1,650,600	-	-	-	-	-	1,650,600
<i>Connection Fees</i>							
Residential	6,000						6,000
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	6,000	-	-	-	-	-	6,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Lateral Installations	18,000						18,000
Delinquent Penalties	45,000						45,000
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	63,000	-	-	-	-	-	63,000
Total Operating Revenues	1,719,600	-	-	-	-	-	1,719,600
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments							-
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	-	-	-	-	-	-	-
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Total Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-	-	-
TOTAL ANTICIPATED REVENUES	\$ 1,719,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,719,600

2015 Appropriations Schedule

Beachwood Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	<i>Proposed Budget</i>						<i>Current Year</i>	<i>\$ Increase</i>	<i>% Increase</i>
	Operation	Operation	Operation	Operation	Operation	Total All	<i>(Decrease)</i>	<i>(Decrease)</i>	
	Sewer	#2	Operation #3	#4	#5	#6	Operations	<i>Proposed vs.</i>	<i>Proposed vs.</i>
							<i>Adopted Budget</i>	<i>Current Year</i>	<i>Current Year</i>
							Total All	All Operations	All Operations
							Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 116,700					\$ 116,700	\$ 113,200	\$ 3,500	3.1%
Fringe Benefits	36,400					36,400	41,100	(4,700)	-11.4%
Total Administration - Personnel	153,100	-	-	-	-	153,100	154,300	(1,200)	-0.8%
<i>Administration - Other (List)</i>									
Professional Services	50,500					50,500	55,000	(4,500)	-8.2%
Insurance	7,500					7,500	7,000	500	7.1%
Computer/Equipment Maintenance	10,000					10,000	10,000	-	0.0%
Utilities/Postage/Office Supplies	26,000					26,000	24,288	1,712	7.0%
Miscellaneous Administration*	4,500					4,500	5,000	(500)	-10.0%
Total Administration - Other	98,500	-	-	-	-	98,500	101,288	(2,788)	-2.8%
Total Administration	251,600	-	-	-	-	251,600	255,588	(3,988)	-1.6%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	151,000					151,000	148,500	2,500	1.7%
Fringe Benefits	44,100					44,100	47,868	(3,768)	-7.9%
Total COPS - Personnel	195,100	-	-	-	-	195,100	196,368	(1,268)	-0.6%
<i>Cost of Providing Services - Other (List)</i>									
Treatment Costs	1,090,000					1,090,000	1,090,000	-	0.0%
Contracted Services - Repairs	125,000					125,000	125,000	-	0.0%
Other COPS Expense #3									#DIV/0!
Other COPS Expense #4									#DIV/0!
Miscellaneous COPS*	24,000					24,000	23,875	125	0.5%
Total COPS - Other	1,239,000	-	-	-	-	1,239,000	1,238,875	125	0.0%
Total Cost of Providing Services	1,434,100	-	-	-	-	1,434,100	1,435,243	(1,143)	-0.1%
<i>Total Principal Payments on Debt Service in Lieu of Depreciation</i>									
	110,000					110,000	110,000	-	0.0%
Total Operating Appropriations	1,795,700	-	-	-	-	1,795,700	1,800,831	(5,131)	-0.3%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	18,682					18,682	22,669	(3,987)	-17.6%
Operations & Maintenance Reserve									#DIV/0!
Renewal & Replacement Reserve									#DIV/0!
Municipality/County Appropriation									#DIV/0!
Other Reserves									#DIV/0!
Total Non-Operating Appropriations	18,682	-	-	-	-	18,682	22,669	(3,987)	-17.6%
TOTAL APPROPRIATIONS	1,814,382	-	-	-	-	1,814,382	1,823,500	(9,118)	-0.5%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,814,382	-	-	-	-	1,814,382	1,823,500	(9,118)	-0.5%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation									#DIV/0!
Other	64,782					64,782	103,900	(39,118)	-37.6%
Total Unrestricted Net Position Utilized	64,782	-	-	-	-	64,782	103,900	(39,118)	-37.6%
TOTAL NET APPROPRIATIONS	\$1,749,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,719,600	\$ 30,000	1.7%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$89,785.00 \$ - \$ - \$ - \$ - \$ - \$ - \$89,785.00

2014 Appropriations Schedule

Beachwood Sewerage Authority
For the Period January 1, 2015 to December 31, 2015

Current Year Adopted Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 113,200						\$ 113,200
Fringe Benefits	41,100						41,100
Total Administration - Personnel	154,300	-	-	-	-	-	154,300
<i>Administration - Other (List)</i>							
Professional Services	55,000						55,000
Insurance	7,000						7,000
Computer/Equipment Maintenance	10,000						10,000
Utilities/Postage/Office Supplies	24,288						24,288
Miscellaneous Administration*	5,000						5,000
Total Administration - Other	101,288	-	-	-	-	-	101,288
Total Administration	255,588	-	-	-	-	-	255,588
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	148,500						148,500
Fringe Benefits	47,868						47,868
Total COPS - Personnel	196,368	-	-	-	-	-	196,368
<i>Cost of Providing Services - Other (List)</i>							
Treatment Costs	1,090,000						1,090,000
Contracted Services - Repairs	125,000						125,000
Other COPS Expense #3							-
Other COPS Expense #4							-
Miscellaneous COPS*	23,875						23,875
Total COPS - Other	1,238,875	-	-	-	-	-	1,238,875
Total Cost of Providing Services	1,435,243	-	-	-	-	-	1,435,243
Total Principal Payments on Debt Service in Lieu of Depreciation	110,000	-	-	-	-	-	110,000
Total Operating Appropriations	1,800,831	-	-	-	-	-	1,800,831
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	22,669	-	-	-	-	-	22,669
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	22,669	-	-	-	-	-	22,669
TOTAL APPROPRIATIONS	1,823,500	-	-	-	-	-	1,823,500
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,823,500	-	-	-	-	-	1,823,500
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	103,900						103,900
Total Unrestricted Net Position Utilized	103,900	-	-	-	-	-	103,900
TOTAL NET APPROPRIATIONS	\$ 1,719,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,719,600

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 90,041.55 \$ - \$ - \$ - \$ - \$ - \$ - \$ 90,041.55

5 Year Debt Service Schedule - Principal

Beachwood Sewerage Authority

	Current Year (2014)	Fiscal Year Beginning in						Total Principal Outstanding
		2015	2016	2017	2018	2019	2020	
<i>Sewer</i>								
Bond Series 2003	\$ 110,000	\$ 110,000	\$ 115,000	\$ 120,000	\$ 125,000			\$ 470,000
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Principal	110,000	110,000	115,000	120,000	125,000	-	-	470,000
<i>Operation #2</i>								
Debt Issuance #1								-
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Principal	-	-	-	-	-	-	-	-
<i>Operation #3</i>								
Debt Issuance #1								-
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Principal	-	-	-	-	-	-	-	-
<i>Operation #4</i>								
Debt Issuance #1								-
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Principal	-	-	-	-	-	-	-	-
<i>Operation #5</i>								
Debt Issuance #1								-
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Principal	-	-	-	-	-	-	-	-
<i>Operation #6</i>								
Debt Issuance #1								-
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
Total Principal	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 110,000	\$ 110,000	\$ 115,000	\$ 120,000	\$ 125,000	\$ -	\$ -	\$ 470,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating	_____	_____	_____
Year of Last Rating	_____	_____	_____

5 Year Debt Service Schedule - Interest

Beachwood Sewerage Authority

	<i>Fiscal Year Beginning in</i>							Total Interest Payments Outstanding	
	Current Year (2014)	2015	2016	2017	2018	2019	2020		Thereafter
<i>Sewer</i>									
Bond Series 2003	\$ 22,669	\$ 18,682	\$ 15,157	\$ 9,957	\$ 5,157			\$ 48,953	
Debt Issuance #2								-	
Debt Issuance #3								-	
Debt Issuance #4								-	
Total Interest Payments	22,669	18,682	15,157	9,957	5,157	-	-	-	48,953
<i>Operation #2</i>									
Debt Issuance #1								-	
Debt Issuance #2								-	
Debt Issuance #3								-	
Debt Issuance #4								-	
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									
Debt Issuance #1								-	
Debt Issuance #2								-	
Debt Issuance #3								-	
Debt Issuance #4								-	
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
Debt Issuance #1								-	
Debt Issuance #2								-	
Debt Issuance #3								-	
Debt Issuance #4								-	
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
Debt Issuance #1								-	
Debt Issuance #2								-	
Debt Issuance #3								-	
Debt Issuance #4								-	
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
Debt Issuance #1								-	
Debt Issuance #2								-	
Debt Issuance #3								-	
Debt Issuance #4								-	
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 22,669	\$ 18,682	\$ 15,157	\$ 9,957	\$ 5,157	\$ -	\$ -	\$ -	\$ 48,953

2015 Net Position Reconciliation

Beachwood Sewerage Authority
For the Period January 1, 2015 to December 31, 2015

	<i>Proposed Budget</i>						Total All Operations
	Sewer	Operation #2	#3	#4	#5	#6	
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 4,365,319						\$4,365,319
Less: Invested in Capital Assets, Net of Related Debt (1)	2,893,656						2,893,656
Less: Restricted for Debt Service Reserve (1)	58,000						58,000
Less: Other Restricted Net Position (1)	500,000						500,000
Total Unrestricted Net Position (1)	913,663	-	-	-	-	-	913,663
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	28,500						28,500
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	942,163	-	-	-	-	-	942,163
Unrestricted Net Position Utilized to Balance Proposed Budget	64,782	-	-	-	-	-	64,782
Unrestricted Net Position Utilized in Proposed Capital Budget	5,000	-	-	-	-	-	5,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	69,782	-	-	-	-	-	69,782
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 872,381	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 872,381

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 89,785 \$ - \$ - \$ - \$ - \$ - \$ 89,785

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015
BEACHWOOD
SEWERAGE
AUTHORITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2015 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM


BEACHWOOD SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JANUARY 1 TO: DECEMBER 31

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Beachwood Sewer Authority, on the 21st day of October, 2014.

OR

It is hereby certified that the governing body of the _____ Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Matthew Brown		
Title:	Acting Secretary		
Address:	1133 Beach Avenue, Beachwood, NJ 08722		
Phone Number:	732-240-2608	Fax Number:	732-240-7278
E-mail address	Beachwood Sewer Authority@verizon.net		

2015 CAPITAL BUDGET/PROGRAM MESSAGE

Beachwood Sewerage Authority

FISCAL YEAR: FROM: JANUARY 1 TO: DECEMBER 31

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? **N/A**
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? **Yes**
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? **No**
4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules. **No impact of current or future rates.**
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. **None**
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan. **None**

Add additional sheets if necessary.

2015 Proposed Capital Budget

Beachwood Sewerage Authority
For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Computer Equipment	\$ 1,500	\$ 1,500				
Riser Rings	3,500	3,500				
Project C Description	-					
Project D Description	-					
Total	5,000	5,000	-	-	-	-
<i>Operation #2</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Beachwood Sewerage Authority
For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Fiscal Year Beginning in				
		Current Year Proposed Budget	2016	2017	2018	2019
Sewer						
Computer Equipment	\$ 6,500	\$ 1,500			\$ 5,000	
Riser Rings	3,500	3,500				
Project C Description	-	-				
Project D Description	-	-				
Total	10,000	5,000	-	-	5,000	-
Operation #2						
Project A Description	-	-				
Project B Description	-	-				
Project C Description	-	-				
Project D Description	-	-				
Total	-	-	-	-	-	-
Operation #3						
Project A Description	-	-				
Project B Description	-	-				
Project C Description	-	-				
Project D Description	-	-				
Total	-	-	-	-	-	-
Operation #4						
Project A Description	-	-				
Project B Description	-	-				
Project C Description	-	-				
Project D Description	-	-				
Total	-	-	-	-	-	-
Operation #5						
Project A Description	-	-				
Project B Description	-	-				
Project C Description	-	-				
Project D Description	-	-				
Total	-	-	-	-	-	-
Operation #6						
Project A Description	-	-				
Project B Description	-	-				
Project C Description	-	-				
Project D Description	-	-				
Total	-	-	-	-	-	-
TOTAL	\$ 10,000	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Beachwood Sewerage Authority

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
Sewer					
Computer Equipment	\$ 6,500	\$ 6,500			
Riser Rings	3,500	3,500			
Project C Description	-				
Project D Description	-				
Total	10,000	10,000	-	-	-
Operation #2					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
Operation #3					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
Operation #4					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
Operation #5					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
Operation #6					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
TOTAL	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 10,000				
Balance check					

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.